

**ST. JAMES CONGREGATION
ANNUAL FINANCIAL SUMMARY
JULY 1, 2023 TO JUNE 30, 2024**

	2023-2024	2023-2024
<u>REVENUE</u>	Actuals	Budget
ENVELOPE COLLECTIONS	1,040,096	1,000,000
OFFERTORY COLLECTION	64,333	55,000
UNRESTRICTED CONTRIBUTIONS	65,770	64,100
CHRISTIAN FORMATION	87,042	97,600
DESIGNATED INCOME: Special Collections, Loan Receipts, etc	11,698	180,100
OTHER INCOME: Fundraisers, etc	96,007	77,800
TOTAL REVENUE	1,364,946	1,474,600
<u>EXPENSES</u>		
LITURGY	9,689	10,600
MUSIC DEPARTMENT:	3,839	7,300
CHRISTIAN FORMATION ***	299,959	289,926
ADULT/R.C.I.A., Youth, Child MINISTRY	25,961	33,885
HEALTH MINISTRY	1,367	2,630
HUMAN CONCERNS: Tithes, Outreach Donations, etc	12,055	12,900
ADMINISTRATIVE ***	611,475	617,711
PARISH COUNCIL	4,102	3,126
BUILDINGS & GROUNDS ***	310,863	279,373
CAPITAL IMPROVEMENTS	45,458	160,000
FUNDRAISING EXPENSES	3,802	2,800
SPECIAL COLLECTIONS FOR OTHERS	11,698	8,100
TOTAL EXPENSES	1,340,268	1,428,351
***Salaries & Benefits Included		
NET INCREASE	24,678	46,249

Ending Cash Balance:

Savings:	58,462
Checking:	77,315
LOC Savings:	11,910
Memorial Fund:	70,665
Money Market ERC:	96,144
TOTAL:	314,496

Line of Credit Principal Paid: 87,440

Line of Credit Balance: 3,162

Prior Year(s) Archdiocese Assessment Balance: 203,855

2033-2024 Archdiocesan Assessment: 67,680

Monthly payment: 5,640

LOVE ONE ANOTHER RESTRICTED ACCOUNT	
Our Needs:	
Financial Security 72%	\$197,063.00
Audio/Visual Updates 11%	\$30,107.00
Enhance Outreach 5%	\$13,685.00
Historic Chapel 12%	\$32,844.00
Total Distributions:	\$273,699.00
Interest	\$1,467.00
Ending Balance:	\$275,166.00